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TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

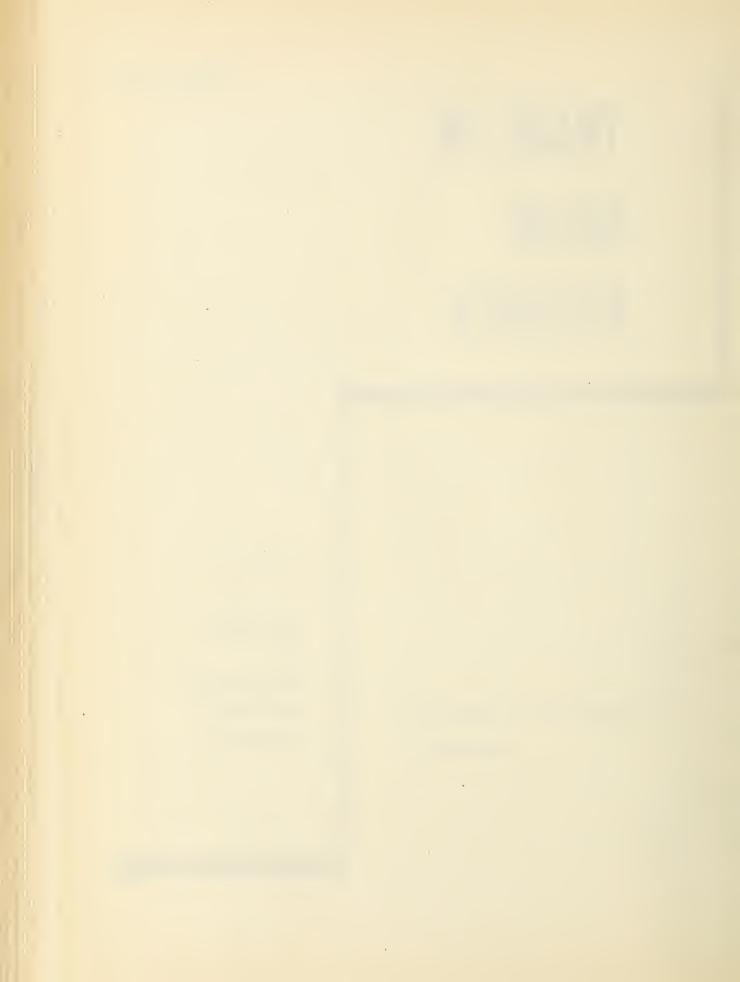
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Key: a - asked price

- b bid price
- n nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

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Table 1. WHEAT: Volume of trading, all futures combined, by markets February 1949

	: Chicago	: Minneapolis	: Kansas City	:	Other	:
Date	: Board of	: Grain	: Board of	:	contract	: Total
	: Trade	: Exchange	: Trade	:	markets	:
1949	1,000	1,000	1,000		1,000	1,000
February	bushels	bushe ls	bushels		bushels	bushels
		3 - 00	- 000			
1	12,957	1,380	2,008		530	16,875
2	13,303	885	2,434		584	17,206
3	13,809	1,205	2,323		564	17,901
4	21,778	1,200	2,895		611	26,484
5	19,614	1,446	2,742		411	24,213
Sunday						
7	13,486	1,493	3,236		363	18,578
8	22,733	1,981	4,437		481	29,632
9	28,327	2,683	4,856		722	36,588
10	15,726	1,540	2,961		413	20,640
11	11,478	1,173	2,838		474	15,963
Hcliday		•				
Sunday						
14	14,769	1,196	2,614		435	19,014
15	18,214	2,610	3,617		502	24,943
16	12,243	2,058	3,413		434	18,148
17	12,607	1,913	3,068		407	17,995
18	15,640	2,117	2,871		577	21,205
19	10,522	1,164	2,444		313	14,443
	10,022	1,104	2,444		213	14,443
Sunday	7 004	0.000	1 000		0.00	30 385
21	7,994	2,286	1,629		226	12,135
Holiday	3.4. 800	0.034	0 500			
23	14,399	2,814	2,528		552	20,293
24	8,643	2,086	4,186		393	15,308
25	16,008	2,942	4,854		547	24,351
26	12,126	3,053	3,417		485	19,081
Sunday						
28	9,223	2,246	2,439		444	14,352
Total						
February 1949	325,599	41,471	67,810		10,468	445,348
January 1949	237,094	32,776	46,342		11,330	327,542
February 1948	378,187	26,105	65,734		13,098	483,124

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Table 2. WHEAT: Volume of trading, Chicago Board of Trade February 1949

	:			Futu	re				:		
	:		:		:		:		:	All	
Date	:	May	:	July	:	September	:	December	:	futures	
	:		:		:		:		:		
1949		1,000		1,000		1,000		1,000		1,000	
February	<u></u>	bushels		bushels		bushels		bushels		bushels	
1		8,709		2,892		852		504		12,957	
2		8,686		3,056		886		675		13,303	
3		9,231		2,810		922		846		13,809	
4		13,865		5,197		1,581		1,135		21,778	
5		11,490		5,072		1,812		1,240		19,614	
Sunda	зу										
7	•	8,466		3,288		1,018		714		13,486	
8		13,459		5,343		1,879		2,052		22,733	
9		16,297		7,141		2,620		2,269		28,327	de
10		9,985		3,848		878		1,015		15,726	
11		7,415		2,898		689		476		11,478	
Holid	lay	·		·							
Sunda	-										
14		9,143		3,828		1,061		737		14,769	
15		9,573		5,980		1,802		859		18,214	
16		6,545		4,012		1,143		543		12,243	
17		7,293		3,759		975		580		12,607	
18		9,382		4,467		1,206		585		15,640	
19		5,960		2,940		980		642		10,522	
Sunda	av	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									
21		4,462		2,188		804		540		7,994	
Holid	dav	.,									
23	J	8,658		4,190		903		648		14,399	
24		5,577		1,987		756		323		8,643	
25		10,942		3,440		977		649		16,008	
26		6,784		3,508		1,043		791		12,126	
Sunda	av	•, • •		.,,,,,		.,				,	
28	~ <i>J</i>	5,872		2,357		742		252		9,223	
- m - t - 2											
Total February	10/10	197,794		84,201		25,529		18,075		325,599	
January		157,794		55,995		15,601		6,594		237,094	
February		196,469		113,480		45,877		21,402		1/378,187	
rebruary	1940	130,409		110,400		50,011		21,402		1/3/0,10/	

^{1/} Includes 959 March future.

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Table 3. WHEAT: Open contracts, all futures combined, by markets February 1949

	:	Chicago		Minneapolis		Kansas City	<u>.</u>	Other	:	
Date	:	Board of	•	Grain	•	Board of	:	contract	•	Total
5	:	Trade	:	Exchange	•	Trade	•	markets	:	10041
1949	-	1,000	- <u>·</u>	1,000	<u> </u>	1,000		1,000		1,000
February		bushels		bushels		bushels		bushels		bushels
1		54,453		7,601		21,267		992		84,313
2		53,727		7,594		21,122		981		83,424
3		53,479		7,541		21,042		984		83,046
4		53,231		7,563		21,354		1,014		83,162
5		50,840		7,615		20,937		970		80,362
Sunday		50 455		5 400		00 050		057		50 500
7		50,477		7,409		20,672		951		79,509
8		49,939		7,192		20,869		935		78,935
9		49,113		6,980		20,381		\$48		77,422
10		47,533		6,756		19,829		954		75,072
Holiday	•	47,641		6,506		19,640		988		74,775
Sunday		AG GE 6		C 70C		00.105		000		EE 188
14		47,755		€,308		20,105		969		75,137
15		47,321		6,099		20,266		977		74,663
16		47,608		6,359		20,387		1,028		75,382
17		47,122		6,661		20,325		1,019		75,127
18		47,187		6,636		20,341		955		75,119
19 Sunday		47,360		6,847		20,571		978		75,756
21 Heliday		47,530		7,122		20,362		978		75,992
23		48,101		7,475		20,342		1,052		76,970
24		48,223		7,631		20,477		1,057		77,388
25		48,942		7,804		19,995		1,037		77,778
26 Sunday		49,981		8,114		20,202		1,051		79,348
28		50,348		8,323		19,655		1,030		79,356

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Table 4. WHEAT: Open contracts; Chicago Board of Trade February 1949

	:			Futu	re		:
	:		:		*	:	: All
Date	:	May	:	July	: September	: December	: futures
	:		:			*	:
1948		1,000		1,000	1,000	1,000	1,000
February		bushels		bushels	bushels	bushels	bushels
1		34,491		12,867	4,784	2,311	54,453
2		33,760		12,762	4,739	2,466	53,727
3		33,342		12,641	4,840	2,656	53,479
4		32,663		12,680	4,545	2,943	53,231
5 '		30,974		11,734	5,008	3,124	50,840
Sunda	у					·	·
7		30,522		11,763	5,006	3,186	50,477
8		29,587		11,597	5,235	3,520	49,939
9		28,370		11,650	5,303	3,790	49,113
10		27,039		11,297	5,434	3,763	47,533
11		26,576		11,698	5,595	3,772	47,641
Holida	ay						·
Sunday	У						
14		26,364		11,803	5,664	3,924	47,755
15		25,677		12,008	5,690	3,546	47,321
16		25,515		12,237	5,736	4,120	47,608
17		24,736		12,381	5,838	4,167	47,122
_ 18		24,474		12,586	5,811	4,316	47,187
19		24,204		12,798	5,955	4,403	47,360
Sunday	У						·
21		24,254		12,729	5,909	4,638	47,530
Holida	ay						·
23		24,310		13,157	5,933	4,701	48,101
24		24,222		13,322	6,002	4,677	48,223
25		23,958		13,791	6,391	4,802	48,942
26		24,303		14,337	6,451	4,890	49,981
Sunday	У	04 555		74 767	2 52 :	4 000	F6 - 10
28		24,575		14,321	6,584	4,868	50,348

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Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City February 1949

	:	19	49 May future	
	:	Chicago :		: Kansas City
Date	:	Board of :	Grain	: Board of
	:	Trade :	Exchange	: Trade
1949				
February		Cents	Cents	Cents
			,	
1		217 1/2 - 5/8	210 1/2	205 1/8-1/4
2		215 1/2-5/8	208	203 1/4-3/8
3		217	209 1/8 a	205-05 1/8
4		217 5/8-3/4	209 7/8	205 1/4-1/2
5		217 7/8-18 1/8	209 7/8	205 1/2-5/8
Sunday		· .		
7		216-16 1/4	207 1/2	203 7/8
8		206 1/8 a	197 1/2 a	193 7/8
9		208-08 3/4	199	195 3/4-96
10		211 3/4-12 1/4	204 1/2	199 1/2-5/8
11		212-12 1/4	204 3/4	200
Holiday				
Sunday				
14		218-18 1/4	210 1/4	205 3/4-06
16		216-16 1/2	208 1/8	203 3/8-1/2
16		217-17 1/4	209 3/4	204 3/8
17		215 5/8-3/4	209 1/4	203 1/2
18		214 1/4-1/2	208	202 1/2-3/4
19		212 3/4-13	206 1/8-3/8	201 1/4
Sunday		•	, ,	, -
21		214 1/2 - 3/4	208 5/8	202 1/4-1/2
Holiday		•	•	, , , , ,
23		215 1/2 - 5/8	208 3/4	203 3/8
24		215 3/4-7/8	209 1/8	204
25		219 3/4-20	212 5/8-3/4	207 1/4-1/2
26		218 3/8-5/8	210 1/2	206 1/8-1/4
Sunday		, ,	, -	/ - / - / - /
28		219 1/2-3/4	212 3/8	206 7/8
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"HEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1949 Table C.

Puture			Cents	5/8-3,		202 3/8				198 1/4-1/2	3/8	100		٦			198-98 1/4		193 1/4-1/2	92 1	192 1/2-93	91 1		191 3/4			5/8-3,	192 5/8-3/4	1/2-3		193 7/8-94	
949 Sentember	- 1		Cents			199 7/8				197 1/4			192	191 1/2			192 1/4		192 1/4					190 1/4				191 1/2	192 1/2		192 1/4	
761	:High	••	:Cents	:205 1/8		:202 3/8		:201 1/2		:201 1/8			:195 1/4	:193 1/2	••	••	:198 1/2		:195 1/2			:192	••	:192 1/2				1:193 1/2	:194 5/8	••	:194 1/8	••
ly future	Closi ng		Cents		3/8-1/	201 3/8		199 3/8-1/2		197		191-91 3/4	193 1/4-1/2	1/4			3/4	193 1/4-1/2	193	7	192 1/4-1/2	3/		191 5/8-3/4				192 3/4-93 1/			193 5/8-3/4	
V[11], 949[MO		Cents	201 3/4		199 1/8				196 5/8		178 1/4		190 1/4			191 1/2		$191 \frac{1}{4}$					$190 \ 1/4$				191 1/2	192 1/4	•	192 1/4	
	:High		: Cent &	:204 1/4		:201 5/8	:203	: 200	••	:200 3/8	:197 1/4		::194 1/2		••	••			:194 7/8			:192	••	:192 1/4					:194 1/2	••	:194 1/4	••
av future			Conts	217 1		1/4 217		217		/2 216-16 1/4	1/8 206 1/8 a			3/4 212-12 1/4				216-16 1,	1/2 217-17 1/4			/4 212 3/4-13		3/4 214 1/2-3/4			215	3/4 219 3/4-20			3/4 219 1/2-3/4	
194.9 May	Low		Cents	216	215	215	215	216		215 1							212	214	214	215	213	212		212				215 3			21-7	
	High		:Cents	٦		:217 3/8			••	:219	:216	:209 1/4	:212 1/2	:212 1/2	••	••		:217 3/4	:218 3/4		:216 1/2	:214 1/4	••	:214 3/4	••	:217 1/8	:216 1/4	:220 3/	:220	••	:220 1/2	••
	Date	1949	February	1	2	23	4	5	Sunday	7	80	6	10	11	Holiday	Sunday	14	15	16	17	18	19	Sunday	21	Holiday	23	24	25	26	Sunday	28	

Table 7. CORN: Volume of trading, all futures combined, by markets February 1949

Dot.	: Chicago :	Kansas City	: Other :	
Date	: Board of :	Board of	: contract :	Total
	: Trade :	Trade	: markets :	
1949	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels
1	18,734		386	19,120
2	19,437	***	306	19,743
3	19,550	•••	32 8	19,878
4	31,539	25	438	32,002
5	20,028		253	20,281
Sunday				
7	19,316	15	395	19,726
8	28,304	15	42 8	28,747
Ş	33,597		437	34,034
10	21,113	10	295	21,418
11	14,734	15	305	15,054
Holiday				20,001
Sunday				
14	18,918	10	462	19,390
15	19,145		346	19,491
16	13,331	15	317	13,663
17	15,467	***	286	15,753
18	11,187 °		260	11,447
19	10,884		314	11,198
Sunday	,		021	11,100
21	8,778		208	8,986
Hcliday			500	0,000
23	13,092		376	13,468
24	11,245	***	316	11,561
25	15,088	10	408	15,506
26	9,091	15	252	9,358
Sunday	.,		202	0,000
28	14,600	10	324	14,934
Total				
February 1949	387,178	140	7 440	204 250
January 1949	243,804	310	7,440	394,758
February 1948	282,293	8 7 9	5,660	249,774
robradiy 1340	۵٥٤, ۵٥٥	0/9	7,415	290,587

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Table 8. CORN: Volume of trading, Chicago Board of Trade February 1949

		Fut	ture				7.	
-		:	:				-;	All
Date :	May	July	:	September	:	December	:	futures
:	·	:	:	_	:		:	
1949	1,000	1,000		1,000		1,000		1,000
February	bushe ls	bushels		bushels		bushe ls		bushels
	1.5.1.50			3 050				20 884
1	13,138	4,163		1,059		374		18,734
2	13,652	4,127		1,054		604		19,437
3	13,058	4,369		1,315		808		19,550
4	19,632	8,641		1,929		1,337		31,539
5	11,811	5,934		1,720		563		20,028
Sunday								
7	11,952	4,800		1,597		967		19,316
8	17,281	8,099		1,775		1,149		28,304
9	20,435	8,951		2,777		1,434		33,597
10	12,840	6,301		1,031		941		21,113
11	9,809	3,534		873		518		14,734
Holiday								
Sunday								
14	11,891	5,416		895		716		18,918
15	11,015	6,088		1,554		488		19,145
16	8,492	3,867		635		337		13,331
17	9,767	4,408		891		401		15,467
18	7,491	2,847		533		316		11,187
19	6,807	3,054		687		336		10,884
Sunday	•							
21	5,508	2,169		745		356		8,778
Holiday								, , , ,
23	8,163	3,838		549		542		13,092
24	7,162	2,738		887		458		11,245
25	9,457	4,039		1,091		501		15,088
26	6,199	1,964		498		430		9,091
Sunday	,_,,	_, <u>_</u>				100		0,001
28	9,320	3,812		980		488		14,600
	-,020	0,022				100		11,000
Total								
February 1949	244,880	103,159		25,075		14,064		387,178
January 1949	179,563	45,569		14,462		4,210		243,804
February 1948	142,962	62,520		42,317		34,494		282,293

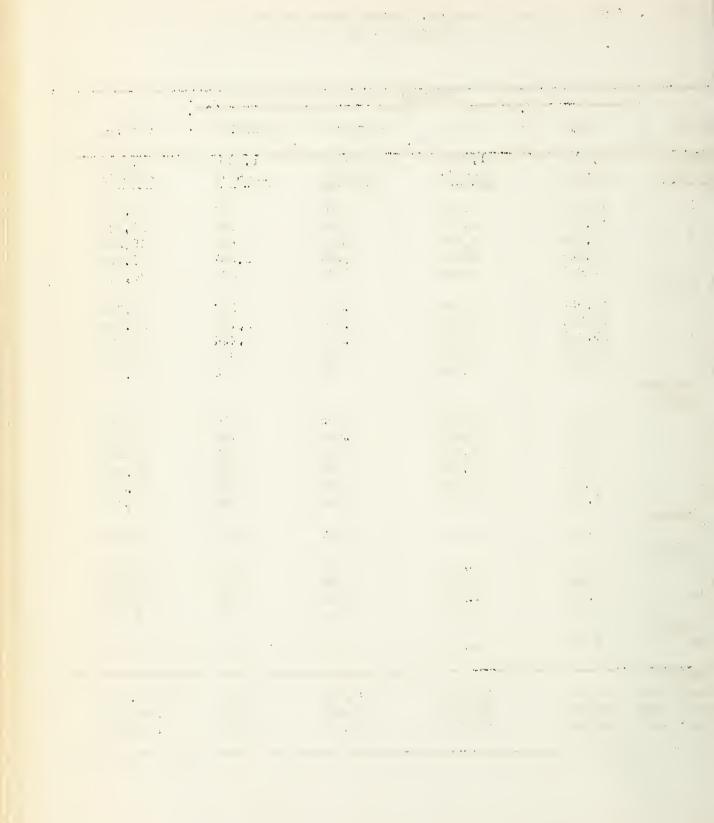


Table 9. CORN: Open contracts, all futures combined, by markets February 1949

	:	Chicago	:	Kansas City	:	Other	:	
Date	:	Board of	:	Board of	:	contract	:	Total
	:	Trade	:	Trade	:	markets	:	
1049		1,000		1,000		1,000		1,000
ebruary		bushels		bushels		bushels		bushel
1		71,453		215		505		72,17
2		70,164		215		476		70,85
2 3 4		68,885		215		492		69,59
4		67,235		220		485		67,94
5		65,510		220		501		66,23
Sunday								
7		64,977		230		569		65,77
8		64,568		220		581		65,36
9		63,163		220		. 577	•	63,96
10		61,673		215		594		62,48
11		60,989		230		604		61,82
Holiday								
Sunday								
14		60,002		230		617		60,84
15		58,793		230		642		59,66
16		59,262		230		655		60,14
17		59,143		230		665		60,03
18		57,902		230		678		58,81
19		58,211		230		647		59,08
Sunday								
21		57,802		230		667		58,69
Holiday								
23		57,055		230		678		57,96
24		56,242		230		678		57,15
25		55,092		230		650		55,97
26		54,594		230		632		55,45
Sunday								,10
28		54,816		230		626		55,67

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Table 10. CORN: Open contracts, Chicago Board of Trade February 1949

Date May July September December All futures	_		:				Futur	re		:	
1,000			:		:		;	:		-:	
Tebruary		Date	:	May	:	July	:	September:	December	:	All futures
Tebruary	_	1040	:	7.000	:	1 000	<u>:</u>	;	7 000	:	1.000
1 39,335 25,325 5,293 1,500 71,453 2 38,184 24,910 5,386 1,684 70,164 3 37,216 24,424 5,349 1,896 68,885 4 36,872 23,176 5,196 1,991 67,235 5 35,702 22,608 6,192 2,008 65,510 Sunday 7 35,299 22,265 5,266 2,147 64,977 8 34,398 22,209 5,381 2,580 64,568 9 33,028 21,988 5,347 2,800 63,163 10 32,402 21,406 5,156 2,669 61,673 11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday				•		•		•			
2 38,184 24,910 5,386 1,684 70,164 3 37,216 24,424 5,349 1,896 68,885 4 36,872 23,176 5,196 1,991 67,235 5 35,702 22,608 6,192 2,008 65,510 Sunday 7 35,299 22,265 5,266 2,147 64,977 8 34,398 22,209 5,381 2,580 64,568 9 33,028 21,988 5,347 2,800 63,163 10 32,402 21,406 5,196 2,669 61,673 11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,166 2,652 59,262 17 30,811 20,542 5,166 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594		reoruary		busile is		busners		busnels	busne is		busnets
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3											
4 36,872 23,176 5,196 1,991 67,235 5 35,702 22,608 6,192 2,008 65,510 Sunday 7 35,299 22,265 5,266 2,147 64,977 8 34,398 22,209 5,381 2,580 64,568 9 33,028 21,988 5,347 2,800 63,163 10 32,402 21,406 5,196 2,669 61,673 11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday						•		•	•		_
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7 35,299 22,265 5,266 2,147 64,977 8 34,398 22,209 5,381 2,580 64,568 9 33,028 21,988 5,347 2,800 63,163 10 32,402 21,406 5,196 2,669 61,673 11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday		5		35,702		22,608		6,192	2,008		_
8 34,398 22,209 5,381 2,580 64,568 9 33,028 21,988 5,347 2,800 63,163 10 32,402 21,406 5,196 2,669 61,673 11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday		Sunday									·
9		7		35,299		22,265		5,266	2,147		64,977
10 32,402 21,406 5,196 2,669 61,673 11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday		8		34,398		22,209		5,381	2,580		64,568
11 31,817 21,308 5,213 2,651 60,989 Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday				33,028		21,988		5,347	2,800		63,163
Holiday Sunday 14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday						21,406		5,196	2,669		61,673
Sunday 14				31,817		21,308		5,213	2,651		60,989
14 31,113 20,828 5,337 2,724 60,002 15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday		,	,								
15 30,589 20,515 5,061 2,628 58,793 16 30,892 20,532 5,186 2,652 59,262 17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday											
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17 30,811 20,542 5,166 2,624 59,143 18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday									-		-
18 30,020 20,083 5,145 2,654 57,902 19 30,541 19,866 5,094 2,710 58,211 Sunday 21 30,408 19,474 5,164 2,756 57,802 Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday						-			-		·
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Holiday 23 29,938 19,243 5,114 2,760 57,055 24 29,449 18,929 5,063 2,801 56,242 25 28,779 18,461 5,000 2,852 55,092 26 28,500 18,158 5,008 2,928 54,594 Sunday				70 100		10 484		F 304	0 550		F
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Table 11. CORN: Daily closing prices at Chicago and Kansas City February 1949

	: 1949 Ma	y future		
	: Chicago	:	Kansas City	
Date	: Board of	:	Board of	
	: Trade	:	Trade	
1949				
February	Cents		Cents	
	3 /0 - /-		/:	
1 2 3 4	137 5/8-3/4		132 1/4	
2	135 1/8-3/8		129 3/4	
3	133 3/4-34		129	
4 5	127 3/4-28		123	
	127 1/4-3/8		121 3/4	
Sunday	2012/12/0			
7	124 1/4-1/2		119 3/4	
8	116 3/8 a		111 3/4	
9	121 1/2-22 1/4		116	
10	124 1/4-3/4		119	
11	124 1/2-3/4		119 1/2	
Holiday				
Sunday	350 50 3 /2		105	
14	130-30 1/4		125	
15	129 1/4-1/2		124 1/2	
16	129 5/8-3/4		125 1/2	
17	129 3/8-1/2		124 3/4	
18	128 3/8-1/2		124	
19	125 3/4-26		122 1/2	
Sunday	300 5/1 5/0		/ .	
21	126 3/4-7/8		122 5/8	
Holiday	300 5/0 3/0			
23	128 3/8-1/2		124	
24	130 1/4-3/8		125	
25	131 1/2-3/4		128	
26	132 3/8-1/2		128 1/2	
Sunday	35.5.3/2		1-1 1/-	
28	134-34 1/8		131 1/2	

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CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1949 Table 12.

future	Closing		Cents	135 5/8	132 1/4	130 1/4	123-23 1/4	124			113 3/4 a	1/2-		3/6-			125 1/2-3/4	123 5/8-3/4	124 1/4-1/2	124 1/8-1/4	124	121 3/8-1/2		122 1/4		123 3/4	3/4-2	124 7/8-25			125 1/2-5/8	
September	Low		Cents	5/8	1/4	129 7/8				5/8	113 3/4		1/4	1/2				5/8	3/4	1/4	122 1/4	1/8		121				124 1/4			124 1/4	
: 1949	:High	••	: Cent s		:135 3/4			:124 1/8		:125 1/2	:122 1/4		:122 1/2		••	••		:125 3/4		:126 1/4	:125	:123	••	:122 3/4	••	:124 5/8		:125 5/8	:125 5/8	••	:126 5/8	
re	Closing		Cent s	138 1/2-7/8	3/4-7/	ž 1/	1/2	-27			6.5	- 2	`	124 1/2-3/4			130-30 1/2	128 1/2-3/4	129-29 3/8	129 1/8-1/4	128 3/8-1/2	125 7/8-26		126 1/2-5/8		128-28 1/4	5/8-3	130 3/8-1/2	131-31 1/8		132 1/4-3/8	
19 July future	Low		Cent s	7	135 5/8	134		125 3/8			116 5/8						125 1/4				127 1/4			125				129 1/8	$129 \ 3/4$		130	
: 1949	: High	••	Cents	:141		:135 3/4			••	:129	:125 1/4	::123	:127	:125	••	••					:129 3/4		••	:127 1/8	••	:129	:129 3/4		:131 5/8	••	:135 1/4	
May future	Closing		Cents	5/8	1/8	133 3/4	5/8 127 3/4-28			124 1,	3/8 116 3/8 a	٦	124 1/4-3/4	/4 124 1			./4 130-30 1/4	A 129 1,	/2 129 5/8-3/	/8 129 3/	/8 128 3/8-1/	2		7/8 126 3/4-7/8		/4 128 3/8-1/	/8 130 1/2 -3/	7/8 131 1/2-3/4	8 132 3		1/8 134-34 1/8	
1949 May f			ort s Cent s	137 1	1/8	1/4 133	3/4 127	125		123	5/8 116	2 1/4 110	7	4 7/8 121 3			1/8	1/2 126	1/4	3/4	1/4 127			1/2 125			3/8	3/8 129	1/4 130		5 131 1	
	Date : High	1949 :	February : Cent	1 :140	2 :138	••	••	••	Sunday :	••	••	9 :122	10 :126	11:124	Holiday :	Sunday :	14 :130	15 :130	16 :131	17 :131	••	19 :128	Sunday:	21: 127	Holiday :	:12	24 :130	25 :132	26 :133	Sunday:	:13	

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Table 13. OATS: Volume of trading, all futures combined, by markets February 1949

		Chicago	 Minneapolis		Other	:	
Date	:	Board of	Grain	•	contract	:	Total
Dave	:	Trade	Exchange		markets	:	10002
1949		1,000	 1,000	<u> </u>	1,000	<u> </u>	1,000
February		bushels	bushels		bushe ls		bushels
Tebruary		00311013	20011015		20010 15		0 005110 15
1		3,607	353		29		3,989
2		6,206	871		109		7,186
3		4,310	655		14		4,979
4		5,024	647		91		5,762
5		3,215	382		65		3,662
Sunday							
7		3,427	640		35		4,102
8		9,195	1,176		126		10,497
9		10,601	1,632		79		12,312
10		5,962	728		47		6,737
11		4,889	582		85		5,556
Holiday		·					
Sunday							
14		6,588	577		44		7,209
15		4,579	455		41		5,075
16		4,476	565		62		5,103
17		4,297	484		104		4,885
18		3,382	467		55		3,904
19		3,815	445		93		4,353
Sunday		,					_,
21		2,264	411		29		2,704
Holiday		~,~~			20		2,701
23		3,232	715		58		4,005
24		2,252	480		69		2,801
25		3,622	298		56		3,976
26		2,151	254		12		2,417
Sunday		27,101	201		16		2,11
28		2,161	254		4		2,419
20		2,101	204		4		2,413
Total							
oruary 1949		99,255	13,071		1,307		113,633
nuary 1949		74,703	11,696		1,651		88,050
bruary 1948		218,616	17,661		3,497		239,774

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Table 14. OATS: Volume of trading, Chicago Board of Trade February 1949

Date : 1949 February 1 2 3 4 5 Sunday 7 8	May 1,000 bushels 2,959 4,577 3,228 3,363 2,330 2,392 6,505 7,021	1,000 bushels 445 1,091 550 1,010 573	: September : 1,000 bushels 122 292 304 273 174	: Decem	81 246 228 378 138	: All futures : 1,000 bushels 3,607 6,206 4,310 5,024 3,215
February 1 2 3 4 5 Sunday 7	2,959 4,577 3,228 3,363 2,330 2,392 6,505 7,021	bushels 445 1,091 550 1,010 573 644 1,524	122 292 304 273 174	_	81 246 228 378 138	3,607 6,206 4,310 5,024 3,215
February 1 2 3 4 5 Sunday 7	2,959 4,577 3,228 3,363 2,330 2,392 6,505 7,021	bushels 445 1,091 550 1,010 573 644 1,524	122 292 304 273 174	_	81 246 228 378 138	3,607 6,206 4,310 5,024 3,215
2 3 4 5 Sunday 7	4,577 3,228 3,363 2,330 2,392 6,505 7,021	1,091 550 1,010 573 644 1,524	292 304 273 174		246 228 378 138	6,206 4,310 5,024 3,215
2 3 4 5 Sunday 7	4,577 3,228 3,363 2,330 2,392 6,505 7,021	1,091 550 1,010 573 644 1,524	292 304 273 174		246 228 378 138	6,206 4,310 5,024 3,215
3 4 5 Sunday 7	3,228 3,363 2,330 2,392 6,505 7,021	550 1,010 573 644 1,524	273 174 267		228 378 138	4,310 5,024 3,215
5 Sunday 7	2,330 2,392 6,505 7,021	573 644 1,524	174 267		138	3,215
Sunday 7	2,330 2,392 6,505 7,021	573 644 1,524	267			3,215
7	2,392 6,505 7,021	1,524			104	7 497
	6,505 7,021	1,524			104	7 407
8	7,021	-	677		124	0,441
	•	0 155	011		489	9,195
9		2,155	896		529	10,601
10	4,137	1,144	377		304	5,962
11	3,275	1,072	366		176	4,889
Holiday Sunday	·					
14	4,135	1,360	815		278	6,588
15	2,863	1,087	512		117	4,579
16	3,088	1,043	266		79	4,476
17	3,028	934	276		59	4,297
18	2,299	702	336		45	3,382
19	2,725	611	340		139	3,815
Sunday	2,120	011	040		100	0,010
21	1,713	390	137		24	2,264
Holiday	19110	000	107		ಬ್	2,204
23	2,589	447	147		49	3,232
24	1,550	438	212		52	2,252
25	2,573	638	195		216	3,622
26	1,336	518	282		15	2,151
Sunday	1,000	010	202		10	2,101
28	1,479	504	156		22	2,161
Total						
ebruary 1949	69,165	18,880	7,422	3.	,788	99,255
anuary 1949	58,974	10,908	3,619		202	74,703
	106,442	59,570	34,964		536	1/218,616

^{1/} Total includes 104 March future.

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Table 15. OATS: Open contracts, all futures combined, by markets February 1949

	:	Chicago	:	Minneapolis	:	Other	:	
Date	:	Board of	:	Grain	:	contract	:	Total
	:	Trade	:	Exchange	:	markets	:	
1949		1,000		1,000		1,000		1,000
February		bushels		bushels		bushels		bushe ls
1		24,564		3,558		336		28,458
2		23,653		3,310		346		27,309
3		23,444		3,177		342		26,963
4		23,339		3,161		364		26,864
5		23,030		3,129		366		26,525
Sunday								
7		23,078		3,075		381		26,534
8		21,790		2,833		306		24,929
9		20,779		2,543		295		23,617
10		20,901		2,590		291		23,782
11		20,462		2,619		281		23,362
Holiday								·
Sunday								
14		20,454		2,524		287		23,265
15		20,725		2,545		281		23,551
16		20,768		2,580		272		23,620
17		20,519		2,632		271		23,422
18		20,722		2,594		286		23,602
19		21,138		2,630		275		24,043
Sunday		,		2,000		2.0		21,010
21		20,999		2,589		264		23,852
Holiday		,		,		~~-		20,002
Sunday								
23		21,149		2,586		271		24,006
24		21,370		2,552		279		24,201
25		21,449		2,551		264		24,264
26		21,431		2,517		269		24,217
Sunday		51,101		2,011		203		LTOLI
28		21,632		2,488		269		24,389
~~		52,005		5,100		203		24,000

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Table 16. OATS: Open contracts, Chicago Board of Trade February 1949

	:	Fut	ure		*
	:	:	•	:	: All
Date	: May	: July	: September	: December	: futures
	:	:	:	:	:
1949	1,000	1,000	1,000	1,000	1,000
ebruary	bushels	bushels	bushels	bushe ls	bushels
1	16,976	5,140	1,797	651	24,564
2	16,166	5,043	1,801	643	23,653
3	15,768	5,011	1,888	777	23,444
4	15,555	4,956	1,959	869	23,339
5	15,263	4,911	1,959	897	23,030
Sunday	·	Í	·		
7	15,414	4,800	2,026	838	23,078
8	14,149	4,628	2,050	963	21,790
9	13,162	4,460	2,123	1,034	20,779
10	13,243	4,505	2,119	1,034	20,901
11	12,879	4,454	2,088	1,041	20,462
Holiday	·	·	· ·	, -	,
Sunday					
14	12,332	4,800	2,289	1,033	20,454
15	12,385	4,936	2,381	1,023	20,725
16	12,342	4,951	2,457	1,018	20,768
17	12,043	4,941	2,522	1,013	20,519
18	12,170	4,931	2,608	1,013	20,722
19	12,390	4,966	2,739	1,043	21,138
Sunday		·	·	,	
21	12,271	4,957	2,732	1,039	20,999
Holiday				·	
23	12,387	4,966	2,764	1,032	21,149
24	12,461	5,036	2,851	1,022	21,370
25	12,661	4,954	2,884	950	21,449
26	12,534	4,985	2,967	945	21,431
Sunday					
28	12,612	5,147	2,940	933	21,632

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Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg, and rate of exchange, Canadian currency February 1949

	:	1949 May future		Canadian current	cy
Date	Chicago	Minneapolis	Winnipeg	Closing quotation	on <u>2</u> /
1949	:				
February	: Cents	Cents	Cents 1/:	Percent	
	:	0.000	25 5 /2 3	7 2 /20	
1	: 69 3/4-7/8	64 3/8	65 7/8 b		unt
	: 68-68 1/8	62 1/2		1 1/10	
3	: 68 3/8-1/2	63 1/8	65 1/2 :	7 3/8 "	
ζ _ε	: 67 3/8-1/2	62 1/4	64 3/4 : 63 1/2 :	7 3/8	
	: 67 5/8-3/4	62 1/8	63 1/2 :	: 7 3/8 "	
Sunday		,	:	;	
	: 66 3/4-7/8	61 1/4	64 :	7 7/16	
	: 60 3/4 a	55 1/4 a	63 3/4 b : 64 3/4	7 9/16 "	
	: 63 1/4-1/2	57 3/8	$63 \ 3/4 \ b$:	: 7 5/8 "	
10	: 65-65 1/4	59 5/8 b			
11	: 66-66 1/8	60 3/8 b	65 1/8 :	: 7 3/8	
Holiday	:	·	3/		
Sunday	:		'		
	: 68 7/8-69	63 1/4	65 1/8	7 3/8	
	: 68-68 1/4	62 1/4 a		7 7/16	
	: 68 5/8	62 5/8	65 1/4 :	7 3/8	
17	: 68 1/2-5/8	62 3/4	65 3/4		
	: 67 5/8-3/4	61 7/8	65 5/8	7 11	
19	: 66 1/4-3/8	60 1/8		7 11	
Sunday	, ,	00 1/0		' '	
	: 66 5/8-3/4	60 1/4	65 3/4	7 "	
Holiday		00 1/ 4	~ / '		
	: 67 1/4-3/8	61 5/8 a			
	: 67 5/8-3/4	61 7/8		0 13/10	
	: 68 1/2 - 5/8			• 1	
		62 1/4	66 1/2 b :	6 13/16	
	: 68 1/4-3/8	62	65 3/4 b :	: 6 13/16 "	
Sunday		20.37:	/-	0 = /0	
28	: 68 1/4-3/8	62 1/4	66 1/8 :	6 7/8	
	:		:		

^{1/} Quotations converted into U. S. currency.

NOTE: Canadian currency quotations furnished by a large Chicago Bank.

^{2/} Basis for converting closing prices on foreign markets into U. S. value.

^{3/} Exchange rate not available: U. S. banks closed.

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Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1949

r future			Cents	65 1/8		64 1/4		63 1/4		62 5/8 a				59 5/8			60 3/4				59 1/8			58 3/8		58 1/4	58		57 7/8	•	58	
1949 September	Low		Cents	65 1/8		62 3/4				62 5/8 c				58 1/2							57 7/8			58		58		57 1/2	57 3/8		57 5/8	
	High	•	Cents			:64 1/4		:63 1/4		:64 1/8				:60 1/2	••	••					:59 3/4		••	:58 1/2	••			:58 1/2		••	:58 1/4	••
future	Closing		Cents	3/4		64 5/8		63 5/8	,	63-63 1/4	57 1/8 a	59 3/4-7/8	60 7/8-61	60 5/8			61 7/8-62	09	59 3/4-1/8	09	8/1 09-09	59 1/8		59 1/4				59 b	58 7/8		59 1/4	
1949 July future	Low		Cents	65 3/4		63 1/2				63				$59 \ 1/4$							58 3/4			58 3/4				58 3/4	58 1/2		58 3/4	
	.High	••	Cents			:64 3/4		:63 7/8	••		:63 1/8			:61 1/4	••	••					:60 5/8			:59 1/2	••	: 60		:59 1/2	:59 1/4	••	:59 5/8	••
future	Closing		Cents	69 3/4-7/8	68-68 1/8		67 3/8-1/2	67 5/8-3/4		66 3/4-7/8	60 3/4 a	63 1/4-1/2	65-65 1/4	8/1 99-99			69-8/1 89		68 5/8	68 1/2-5/8	(S)	66 1/4-3/8		66 5/8-3/4			67 5/8-3/4	68 1/2-5/8	68 1/1-3/8		68 1/4-3/8	
1949 May fu			Cents	5/8	5/8		3/4	3/4		3/4		3/4		63 5/8			65 3/4	67			67 1/4	65 3/4		8/2 59			66 3/4		67 7/8		8/1 7/8	
	.High	••	Cent s	:70 3/8	8/1 69:	:68 5/8	. 69:	8/1 79:	••	:68 1/2	:67 1/8	:63 1/2	:65 1/4	:66 1/4	••	••	69:	:69	:69 1/2		:68 3/8	:67 3/8	••	8/2 99:		:68	:67 3/4	:68 3/4	:68 7/8	••	:63 5/8	••
	Date	1949	February	٦	2	23	4	വ	Sunday		ω	0	10	11	Holiday	Sunday	, 14	15	16	17	18	19	Sunday	21	Holiday	23	24	25	56	Sunday	28	

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Table 19. RYE: Volume of trading, all futures combined, by markets February 1949

		;	Chicago	<u> </u>	Minneapolis	-;	Other	;	
De	te	:	Board of	•	Grain	:	contract	:	Total
		•	Trade	:	Exchange	•	markets	:	
19	949		1,000		1,000		1,000		1,000
	uary		bushels		bushels		bushels		bushels
					-				
			331		262		1		594
2			564		184		3		751
3			418		161		2		581
4			883		169		5		1,057
(556		133		4		693
	Sunday								43.0
			501		118				619
8			575		173		5		753
9			818		217		7		1,042
10			534		315		1		850
1			400		79		4		483
	Holiday								
	Sunday		975		64				399
14			335 406		91				497
16			283		90		1		374
1'			317		47		2		366
18			240		117		£.		357
19			179		42				221
	Sunday		110						252
2			108		23				131
	Holiday		200		~~				-02
2			86		59				145
2			681		75				756
2			1,133		57				1,190
20			363		28				391
	Sunday								
2			428		40				468
Tota									
February			10,139		2,544		35		12,718
January			3,952		2,626		16		6,594
February	1948				1,290				1,290

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Table 20. RYE: Volume of trading, Chicago Board of Trade February 1949

	: Fut	ure	*
Date	May	July	: All futures
1949	1,000	1,000	1,000
February	bushe1s	bushels.	bushels
1	331		. 331
2	564		564
3	418		418
4	883		883
5	556		556
Sunday			
7	501		501
8	575		575
9	818		818
10	534		534
11	400		400
H oli day Sunday			
14	335		335
15	406		406
16	273	10	283
17	312	5	317
18	210	30	240
19	151	28	179
Sunday	101	20	113
21	82	26	108
Holiday	05	5 0	100
23	86		86
24	681		681
25	1,123	10	1,133
26	332	31	363
Sunday			
28	358	70	428
Total			
February 1949	ତ, 92ତ	210	10,139
January 1949	3,952		3,952
February 1948			

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Table 21. RYE: Open contracts, all futures combined, by markets February 1949

	;	Chicago	- ;	Minneapolis	;	Other		
Date	:	Board of		Grain	•	contract	:	Total
	;	Trade	;	Exchange	;	markets	;	
1949		1,000		1,000		1,000		1,000
February		bushels		bushe 1s		bushels		bushels
1		2,037		1,154		18		3,209
2		2,093		1,156		15		3,264
3		2,197		1,169		17		3,383
4		2,357		1,145		12		3,514
5		2,495		1,149		16		3,660
Sunday		.,		_,,				0,000
7		2,585		1,170		16		3,771
8		2,528		1,158		20		3,706
9		2,639		1,144		14		3,797
10		2,494		1,097		14		3,605
11		2,423		1,110		18		3,551
Holiday Sunday		2,123		2,220		10		0,001
14		2,546		1,121		18		3,685
15		2,554		1,118		18		3,690
16		2,621		1,133		18		3,772
17		2,667		1,137		20		3,824
18		2,722		1,081		20		3,823
19		2,766		1,065		20		3,851
Sunday				-,		2.0		0,001
21		2,794		1,064		20		3,878
Holiday								•
23		2,794		1,056		20		3,870
24		3,176		1,075		20		4,271
25		3,602		1,102		20		4,724
26		3,797		1,107		20		4,924
Sunday		0,101		1,101		20		4,364
28		3,964		1,105		20		5,089

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Table 22. RYE: Open contracts, Chicago Board of Trade February 1949

	: F	uture	:
	:	:	:
Date	: May	: July	: All futures
	:	:	:
1949	1,000	1,000	1,000
February	bushels	bushe ls	bushels
		Manager and Conference of Conf	
1	2,037		2,037
2	2,093		2,093
3	2,197		2,197
4	2,357		2,357
5	2,495		2,495
Sunday			
7	2,585		2,585
8	2,528		2,528
9	2,639		2,639
10	2,494		2,494
11	2,423		2,423
Holiday	The state of the s		
Sunday			
14	2,546		2,546
15	2,554		2,554
16	2,611	10	2,621
17	2,652	15	2,667
18	2,697	25	2,722
19	2,713	53	2,766
Sunday	-,0	30	2,100
21	2,716	78	2,794
Holiday	,o	, •	5,101
23	2,716	7 8	2,794
24	3,098	78	3,176
25	3,519	83	3,602
26	3,684	113	3,797
Sunday	0,001	110	0,101
28	3,821	143	3,964
	0,001	110	0,004

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Table 23. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg February 1949

	:	1949 May future	
	: Chicago	: Minneapolis	:
Date	: Board of	: Grain	: Winnipeg 1/
	: Trade	: Exchange	:
1949			
February	<u>Cents</u>	<u>Cent s</u>	Cents
1	150 1/8	140 1/2 a	124 1/4 b
2	143-43 1/4	134	118
3	$141 \ 1/2 - 3/4$	133 1/2 a	120 1/8
4	135	129	111 5/8
5	130 1/2 - 31	124 b	110 5/8
Sunday	•		,
7	129 b	122	106 5/8
8	119 a	112 b	99
9	126	122 Ъ	108
10	132 1/2	129 b	112 1/8
11	133 1/2	$128 \ 3/4 \ b$	110 1/8
Holiday	· ·	,	2/
Sunday			'
14	136	130 3/4	112 1/2
15	131 1/2-32 1/2	127 1/2	109
16	130 1/2	124 1/2	109
17	128 1/4	124 ຂໍ	106 3/4
18	128 1/2 a	124 1/2	106 7/8
19	126 1/4 a	121 1/4 a	106
Sunday	,	, -	
21	127 1/2 a	122 3/4 b	106
Holiday	′	· , -	2/
23	128 3/4	124 1/2 a	1 0 6 1∕2 b
24	129 ′	125 1/4 b	107 b
25	130 ъ	126 3/4 b	108 3/8
26	129 1/4	125 3/4	107 3/4 b
Sunday	-, <u>-</u>		2=: 0, 2 0
28	132	127	110 1/2 b

^{1/} Quotations converted into U. S. curreney.

^{2/} Exchange rate not available: U. S. banks closed.

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Table 24. RYE: High, low and closing prices, Chicago Board of Trade February 1949

Date	:	1949 May fu			1949 July f	
	:High	Low	Closing	:High	Lcw	Closing
1949	:			:		
February	:Cents	Cents	Cents	:Cents	Cents	Cents
	:			:		
1	:156 3/4	150	150 1/8	:		
2	:149 1/2	143	143-43 1/4	:		
3	:145	141	$141 \ 1/2 - 3/4$:		
4	:143	134	135	:		
5	:133 3/4	130	130 1/2 - 31	:		
Sunday	:		·	:		
7	:134 1/4 b	129	129 Ъ	:		
8	:130 1/2	119	119 a	•		
8 9	:127 1/2 b	115	126	:		
10	:132 1/2	128 128	132 1/2	:		
11	:133 1/2	128	133 1/2	:		
Holiday	:		•	:		
Sunday	:			•		
- 14	:137	131	136	:		
15	:137	131 1/2		′2 :		
16	:132 1/2	128 3/4			129	129
17		128 1/4		:130	128 1/4 α	
18		126 3/4 a	126 1/2 a	:127 b	123	127 b
19	:127 3/4	125 1/2	126 1/4 a	:126 b	124 a	124 a
Sunday	:-2: 0/ 1	220 2/2	250 2/1 %		121 ~	ILI a
21	:128	127	127 1/2 a	:	-	125 1/4 a
Holiday	;	20.	25/ 2/2 0	•		120 1/1 4
23	:130 1/2	128 3/4	128 3/4	•	also also also	126 1/2 a
24	130	$127 \ 1/4$		•		126 1/2 b
25	:130	128 1/2		:127 1/2t	197	120 1/2 b
26	:130	128 1/4	129 1/4	:126 1/2		126 1/2
Sunday		120 1/4	163 1/4	120 1/2	120 1/2	120 1/2
28	:132 1/4	129 1/2	132	:130	128	170
20	. 102 1/4	160 1/6	102	:100	120	130

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Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade February 1949

:		Future			_:	
:		:	:			11
Date :	March	: May	:	July	: fu	tures
		:			:	
1949	1,000	1,000		1,000		,000
February	bushels	bushel	S	bushels	bu	shels
1	10,840	4,82	.0	722	1	6,382
2	11,662	6,18		1,001		8,818
3	7,708	4,31	.2	801	1	2,821
4	8,987	4,33	55	605	1	3,927
5	5,498	3,06	5	425		8,988
Sunday						
7	6,902	3,69	9	502	1	1,103
8	6,256	3,67	0	891	1	0,817
9	10,821	6,21	.5	1,743	1	8,779
10	5,688	3,28	6	777		9,751
11	4,608	2,29	7	580		7,485
Holiday Sunday						
14	6,593	4,02	2	842	1	1,457
15	7,098	6,85	9	1,384	1	5,341
16	5,194	4,32	.7	898	1	0,419
17	5,364	5,08	55	1,358	1	1,807
18	3,869	3,13	88	647		7,654
19	2,907	1,79	5	356		5,058
Sunday						
21	2,416	1,39	16	270		4,082
Holiday						
23	4,442	4,09		745		9,279
24	3,206	2,86		593		6,666
25	2,576	3,82		623		7,028
26	1,621	3,3	.0	643		5,574
Sunday						
28	3,824	4,58	57	442		8,823
Total						
ebruary 1949	128,080	87,13	31	16,848	23	2,059
anuary 1949	146,194	54,33	32	12,804		3,330
ebruary 1948	2,141	1,89	7	525	1/	4,575

^{1/} Includes 12 November future.

NOTE: Trading in Soybeans on the Chicago Board of Trade during February 1949 amounted to approximately 98 percent of all trading in this commodity.

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Table 26. SOYBEANS: Open contracts, Chicago Board of Trade February 1949

		Future			<u>:</u>	
:	:	35	:	T., 3.,		C
Date :	March:	May	:	July	. All	futures
1949	1,000	1,000		1,000	<u> </u>	1,000
February	bushe 1s	bushels		bushels		ushels
- obludiy	0451010					
1	12,647	9,460		2,723		24,830
2	12,398	9,040		2,615		24,053
3	12,149	8,986		2,581		23,716
4	11,595	8,398		2,608		22,601
5	11,289	8,103		2,582		21,974
Sunday	·					
7	10,967	7,764		2,555		21,286
8	10,438	7,353		2,582		20,373
9	9,557	7,269		2,615		19,441
10	9,240	7,364		2,725		19,329
11	9,269	7,642		2,792		19,703
Holiday						
Sunday						
14	8,939	7,558		2,993		19,490
15	8,971	8,148		3,192		20,311
16	8,592	8,113		3,217		19,922
17	8,417	8,246		3,070		19,733
18	8,295	8,370		3,208		19,873
19	8,067	8,422		3,209		19,698
Sunday						
21	8,125	8,619		3,256		20,000
Holiday						
23	8,027	9,002		3,318		20,347
24	7,639	9,667		3,371		20,677
25	7,412	9,985		3,368		20,765
26 Sunday	7,206	10,065		3,655		20,926
28	6,614	10,315		3,685		20,614

NOTE: Open contracts in Soybeans on the Chicago Board of Trade during the month of February 1949 accounted for over 99 percent of all futures contracts outstanding in this commodity.

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SOYBEANS: High, low and closing prices, Chicago Board of Trade, February 1949 Table 27.

future	Closing		Cents	229 1/4	225 3/4-26 1/4	227	225	224		219	209 a	211-11 1/4	212	211 1/4			221 1/4 b	. `\	221 1/4		218 1/4-1/2	216	•	218 1/4-1/2		٦	·–i	220 1/4			222-22 1/4	
1949 July	Low		Cents	٦		<u>'</u>	`~`	<u>`</u> ~		219	509	199	509	207 1/2			213 1/4	215	വ	216 1/2	ß	215 1/8		216 3/4		215	2/1 912	218	219 1/4		221	
	:High	••	Cents	:235	:231 1/2		:227 3/4	224 1/2	••	:226	:219	:212 1/4		:211 3/4	••	••	:221 1/4	:223	:225	:223 1/2		:217 1/2		:218 3/4	••	٦	:219 3/4	:221 1/4		••	:223 3/4	•
future	Closing		Cents	232-32 1/4	228 3/4-29 1/4	1/4	227-27 1/2	-26 1,		221 1/4-3/4	211 1/2 a	213 1/2-14	214	214-14 1/4	•		1/8	220 1/2-3/4	1/2	3/2	7/2	3/3		222 1/4-1/2	•	2	-2₹	225 3/4-26	226 1/4-27		227 1/4-1/2	
1949 May f	Low		Cents	232	227 1/2			224 1/2		220 1/2	211 1/2							216 1/4				218 1/4		219 1/2			221 1/2	223	224.1/4		225 1/2	
••	:High	••	Cent s	:238 1/2	:234 1/2			:227 1/4		:228 3/4				:214 1/4	••	••	:224 1/8	:227		••		:221 1/2		:222 1/2		:225 3/4		:226	:227	••	:223	•
futu re	Closing		Cents	236 1/2-37	233 3/4-34	233 1/4-1/2	230 3/8-3/4	230-30 1/2		225-25 1/2	1/4	219 1/2-20	218 1/2-19	218 1/2-19			228 3/4 b	227 1/4-1/2	231 1/2	229 3/4 -30 1/2	-28	227 3/4-28		230 1/2-3/4		232 3/4-33 3/4	233 1/4-34	3	-351/4		237 1/4-1/2	
1949 March	Low		Cents	236 1/2	232	232 1/4	229	227 1/2	•	223 1/2	215 1/4	205 1/4	216	215			220 1/2	223	224	7	226 1/2	225 1/4		227		231	٦	232 1/2	232 3/4		234 1/2	
	High	••	Cent s	:242 3/4	:238 3/4	:235 1/2	:234 3/4		••	:232	:225 1/4	:220	:222 1/4	:219	••	••	:228 3/4	, L	:234 1/2	'n		:229		:230 3/4	••	:234 3/4	:234	٠.	:237 1/8	••	:238 3/4	
Doto		1949	February	٦	2	83	4	2	Sunday			6	10	11	Holiday	Sunday	14	15	16	17	18	19	Sunday		Holiday	23	25	25	26	Sunday	28	

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United States Department of Agriculture COMMODITY EXCHANGE AUTHORITY J. M. Mehl. Adminstrator

Field Offices

Markets Supervised

Chicage 4, Illinois

George Livingston, In charge Room 1200, Board of Trade Building 141 West Jackson Boulevard Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In charge 854 Board of Trade Building Kansas City Board of Trade Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge 510 Grain Exchange Building

Duluth Board of Trade Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge Room 306, New Orleans Cotton Exchange Building Memphis Merchants' Exchange Clearing Association New Orleans Cotton Exchange

New York 4, New York

George H. Faston, In charge Room 602, New York Cotton Exchange Building

New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchanges, Inc.

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